

INDIAN SCHOOL MUSCAT SECOND PERIODIC ASSESSMENT MARKETING (812)



CLASS: XII MAX.MARKS: 20

DATE: 6/5/2021 TIME ALLOWED: 40 MINUTES

INSTRUCTIONS:

- 1. Please read the instructions carefully.
- 2. This Question Paper consists of 8 questions.
- 3. All questions of a particular section must be attempted in the correct order.
- 4. Marks allotted are mentioned against each question.
- 5. Make your handwriting legible. Scan your answer paper properly and upload it on time.

Answer each question in 20 - 30 words. $(1 \times 3 = 3 \text{ marks})$

1.	What do you mean by uncontrollable factors under pricing?	1
2.	Differentiate between cost and price	1
3.	Define Resale Price Maintenance.	1
	Answer questions in $30-50$ words each $(3 \times 3 = 9 \text{ marks})$	
4.	Define skimming pricing. Identify the various conditions where skimming pricing will be effective.	3
5.	Discuss any three areas where a marketer can fix discriminatory pricing policy?	3
6.	Why pricing is an important element in marketing mix? Explain in brief.	3
	Answer questions in 50–80 words each (4 x 2 = 8 marks)	
7.	Explain the objective of pricing.	4
8.	Identify the external and internal factors which influence the pricing decision of any firm.	4